



2 October 2017

ASX ANNOUNCEMENT

WHITE DIAMOND ACHIEVES A SALE PRICE OF USD\$11,987 PER CARAT

Merlin Diamonds Limited (ASX: MED) is pleased to announce that included in the Merlin diamonds offered for sale during September 2017 was a white Gem Z rough diamond and it achieved a very high sale price of US\$11,897.51 per carat for a total of US\$157,880. This augers well for future white diamond production at Merlin especially in larger sizes. The white diamonds that were present among all sizes were of an above average colour, quality and model.

The 13.27 carat is a very high quality D colour diamond. It has a good model with minor imperfections and has faint fluorescence. Stones such as this, once polished, could receive the GIA grade, D flawless, which is the highest possible grade for a diamond.

Some of the Merlin white stones are also Type 2a, which gives an additional specialty to the diamond. These kind of stones are in very high demand in the diamond manufacturing and trading centres around the world and could therefore fetch a much higher price.



Merlin Diamonds Limited ABN 86 009 153 119

Level 1A, 42 Moray Street Southbank VIC 3008

T: +61 3 8532 2858 F: +61 3 8532 2805

W: www.merlindiamonds.com.au E: info@merlindiamonds.com.au