



24 August 2017

SHIPMENT OF DIAMONDS TO KOIN INTERNATIONAL DMCC FOLLOWING RECEIPT OF KIMBERLEY PROCESS CERTIFICATE

Merlin Diamonds Limited (ASX: MED) is pleased to confirm that it has shipped the parcel of rough diamonds to Koin International DMCC (**Koin**) for auction commencing later this month following the receipt of the Kimberley Process Certificate.

The Kimberley Process Certification Scheme (KPCS) is the process established in 2003 by a United Nations General Assembly Resolution to prevent 'conflict diamonds' from entering the mainstream rough diamond market

Koin have included the diamonds in its August/September 2017 Rough Sales scheduled for 30 August to 6 September 2017.

Koin provides specialist rough and polished diamond expertise and services, specifically diamond tenders and auctions, to select clients globally. Its strength is developing innovative sales and marketing strategies to extract maximum value and revenues for its clients. Koin conducts sales every month with original productions from across the globe (Africa, Australia and South America to name a few locations).

Merlin have chosen Koin as its preferred tender house, to bring this exciting new production and sourcing opportunity to the diamond market.

The Merlin diamond mine in Australia's Northern Territories is famous for producing large, high clarity, white, high value diamonds and a unique presence of multi coloured diamonds too; pinks, greens and blue diamonds. Australia's largest diamond, a 104.73 carat stone was discovered at Merlin.

Merlin has 14 known diamond-bearing kimberlite pipes and is the only operating mine besides Argyle in Australia. The recovery of large stones and overall volume at Merlin is set to increase through implementation of a new Tomra XRT machine being installed in October 2017.

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