



North  
Australian  
Diamonds  
Limited

ABN 86 009 153 119

22 May 2009

Manager of Company Announcements  
ASX Limited  
Level 6, 20 Bridge Street  
SYDNEY NSW 2000

*By E-Lodgement*

### **Extension of Time to Lodge Target's Statement**

North Australian Diamonds Ltd (ASX: NAD) ("Company") refers to the on-market takeover bid by Legend International Holdings Inc for all of the fully paid ordinary shares in the Company, in respect of which a bidder's statement was lodged with ASIC on 12 May 2009 ("Legend Bid").

The Company wishes to advise that it has received a declaration from the Australian Securities and Investments Commission ("ASIC") modifying the application of items 10 and 13 of section 635(1) of the Corporations Act. The practical effect of this ASIC declaration is to grant the Company an extension of time to provide its target's statement including an independent expert's report in response to the Legend Bid ("Target's Statement") to ASX to Thursday, 28 May 2009 and to send its Target's Statement to its shareholders to Wednesday, 3 June 2009.

The Company reiterates its statement that shareholders **TAKE NO ACTION** in relation to the Legend Bid until they have received and considered the Target's Statement.

The Company confirms that the Target's Statement will be provided to ASX and ASIC on or before Thursday, 28 May 2009 and will be sent to its shareholders on or before Wednesday, 3 June 2009.

For and on behalf of the Board

Shannon Caporn  
Company Secretary